



## Boris Liberman

Partner

New York

T: +1 212.419.5882 | F: +1 973.597.2400

[bliberman@lowenstein.com](mailto:bliberman@lowenstein.com)

Boris provides strategic advice to U.S. and international hedge funds, mutual funds, CITs, UCITS, managed accounts, superannuation plans, sovereign wealth funds, and other asset owners regarding all aspects of implementing their investment and trading strategy while remaining compliant with appropriate regulatory regimes. With years of experience advising funds and institutional investors on the trading of securities, commodities, derivatives, and other asset classes, Boris is also proficient in a multitude of agreements with varying complexity required by market participants in order to invest in and trade such assets, including the retention and onboarding of prime brokerages and other counterparties to facilitate and coordinate complex funding instruments like derivatives.

Deeply knowledgeable about the wide range of both U.S. and non-U.S. laws and regulations that impact the trade of assets, Boris helps investors optimize, and think more strategically about, their trading strategy, treasury function, financing costs, and counterparty risk management. He also helps to implement these strategies through the creation of trading compliance manuals and effective best practices.

From his years of leading a team at a global investment management firm, as well as in private practice representing funds and private equity clients, Boris has developed a unique set of skills and acquired wide-ranging experience in dealing with all aspects of investment strategy implementation, encompassing all types of activity and structures.

He has specialized knowledge of relevant rules and regulations impacting trading documentation globally, including in key emerging markets such as China, Brazil, Saudi Arabia, India, Turkey, and Russia. Boris provides counsel to investment managers and asset owners who wish to access these markets across various investment instruments. He helps asset owners optimize their due diligence process in evaluating investment managers, and he provides strategic advice as to how asset owners should think about investment managers and dealers, as well as various trading instruments.

As an active member of various buy-side industry groups, Boris has been involved in conversations dealing with most key regulatory developments impacting investment strategy implementation worldwide. Over the course of the last 12 years, he has negotiated thousands of agreements, spanning all asset classes including:

- Complex committed financing arrangements for hedge funds and managed accounts
- ISDA agreements
- Global master swaps confirmation agreements
- Futures agreements
- OTC clearing agreements
- Tri-party custody agreements
- Enhanced custody agreements
- Give-up agreements
- TBA agreements
- Repurchase agreements
- Main custody agreements
- Unique guarantee arrangements

Before joining the firm, Boris served as Senior Counsel at AQR Capital Management LLC, where he counseled members of the investor, trading, research, compliance, portfolio implementation, and business development teams.

Earlier in his career, Boris represented private equity firms and hedge funds at the global law firms of Linklaters LP and Katten Muchin Rosenman LLP.

He is fluent in Russian.

## NEWS & INSIGHTS

---

### In the Media

> April 22, 2021

**Hedge Fund Law Report** interviews **Boris Liberman**, partner in Lowenstein's **Investment Management** group, about his recent move to the firm from AQR Capital Management LLC, where he served as Senior Counsel. Liberman brings to Lowenstein his deep experience advising U.S. and international hedge funds, mutual funds, managed accounts, sovereign wealth funds, and other asset owners on all aspects of implementing their investment and trading strategies. He predicts that in the next two years, "a much larger number of buy-side entities will be in scope of the (regulatory initial margin) framework and will need to be in compliance if they want to continue with their OTC trading activity."

> April 12, 2021

**Boris Liberman** comments in **Compliance Week** regarding how buy-side entities should view dealer relationships globally and the trading agreements such entities negotiate with them. Citing the multitude of potential issues that buy-side entities might face, Liberman cautions that it is imperative for compliance officers to remain aware of changing relationships with dealers and to keep documents updated at all times, stating "documents will rule." (*subscription required to access article*)

> February 1-2; February 5, 2021

**Boris Liberman's** arrival to Lowenstein Sandler as a partner in the **Investment Management** group is noted in **Bloomberg Law, General Counsel News, The Daily Docket**, and **Law.com (New York Law Journal)**. [View Lowenstein's news announcement about Liberman's arrival to the firm.](#)

## EDUCATION

---

> New York Law School (J.D. 2005), cum laude

> Yeshiva University (B.S. 1997), cum laude

## ADMISSIONS

---

> New York