



Peter D. Greene

Partner
Vice Chair, Investment Management Group

New York
T: +1 646.414.6908
pgreene@lowenstein.com

What keeps his clients up at night keeps Peter up at night.

Having served as the General Counsel and Chief Operating Officer of a buy-side investment firm earlier in his career, Peter has a unique understanding of his clients' goals and the nature of their interactions with investors, regulators, auditors, administrators, employees, and outside counsel. Clients refer to Peter as "an exceptional lawyer" who "combines an excellent business sense with a strong legal background."

Dividing his time between representing well-pedigreed hedge fund managers launching their first funds and top-50 (by AUM) managers, Peter enjoys the differing needs of these two client bases. He advises clients on the formation and structuring of funds and management companies, compliance and regulatory matters, and executive and employee compensation (on both the manager and employee sides). He also has particular experience in advising clients with respect to insider trading determinations, including with respect to the purchase, analysis, and use of alternative/big data. In all of these areas, Peter strives to be a business-minded, solutions-oriented counselor.

Recognized as one of America's Leading Lawyers for Business by *Chambers USA* for his work in the areas of Investment Funds and Hedge Funds, Peter is known for his insight and dedication to his clients and their businesses. *Business Insider* recently recognized Peter as one of "the 29 bankers, advisors, and lawyers to know if you're thinking about starting your own hedge fund."

Peter is the Chairperson of the Board of Directors of The Acceleration Project, a female-founded, female-led business advisory non-profit dedicated to keeping local economies vital and channeling talent into the economy.

HONORS & AWARDS

- > **Chambers USA: America's Leading Lawyers for Business (2019-2021)**
Recognized for work in Investment Funds - Hedge Funds
- > **Chambers Global (2021)**
Recognized in the area of Investment Funds: Hedge Funds - USA
- > **The Legal 500 - USA (2020)**
Recognized as a "Leading Lawyer" in the area of Investment Fund Formation and Management: Alternative/Hedge Funds

NEWS & INSIGHTS

Publications

- > June 4, 2021
"With Implications for Web Scraping by Hedge Funds: Supreme Court Adopts Narrow Definition of "Authorized Access" in Computer Fraud and Abuse Act Case," *Investment Management Client Alert*
Joseph A. Fischetti, Peter D. Greene, Benjamin Kozinn
- > February 27, 2020
"The California Consumer Privacy Act: An FAQ for Investment Managers," *Privacy & Cybersecurity and Investment Management Client Alert*
Mary J. Hildebrand CIPP/US/E, Peter D. Greene, Scott H. Moss, Eileen Overbaugh, Edgar R. Hidalgo CIPP/US
- > December 2, 2019
"Trends in alt data: What managers should expect in 2020," *HFM Week*
Peter D. Greene
- > September 16, 2019
"Is the Internet Public? A Review of the Ninth Circuit's Decision in hiQ Labs, Inc. v. LinkedIn Corporation," *Investment Management Client Alert*

Peter D. Greene, Benjamin Kozinn, Robert J. Menendez

> September 10, 2019

"Alternative Data = Better Investment Strategies, But Not Without Concerns," *Lowenstein Sandler*

Peter D. Greene

> July 4, 2019

"Steps to starting your own hedge fund for the experienced manager," *Hedgeweek*

Peter D. Greene

> March 14, 2019

"Alternative data in 2019: What to watch," *HFMWeek*

Peter D. Greene

> December 21, 2018

"SEC OCIE Issues Guidance on Recordkeeping Requirements for Electronic Messaging," *Investment Management Client Alert*

Peter D. Greene, David L. Goret, Scott H. Moss, Benjamin Kozinn, Joseph S. Hendricks

> August 2, 2017

"How to Handle Alternative Data Insider Trading Risks," *HFM Week*

Peter D. Greene, Benjamin Kozinn

In the Media

> October 26, 2020

ALLAboutAlpha references Lowenstein Sandler's survey report, **Alternative Data = Better Investment Strategies, But Not Without Concerns**, authored by **Peter Greene** with contributions from **Ben Kozinn**, in an article discussing the relevant use and applications of alt data for FinServ firms in the midst of the COVID-19 pandemic. The article cites the report's findings that 98 percent of hedge funds surveyed use alt data in combination with fundamental analysis to make informed investment decisions.

> August 6, 2020

Peter D. Greene, partner and Vice Chair of Lowenstein's **Investment Management** group, is quoted in **Alternatives Watch** addressing the increased risk of insider trading and the importance of compliance monitoring for hedge fund employees working from home during the COVID-19 pandemic.

> July 9-10, 2020

Institutional Investor and **The Wealth Advisor** reference Lowenstein Sandler's survey, **Alternative Data = Better Investment Strategies, But Not Without Concerns**, authored by **Peter Greene** with contributions from **Ben Kozinn**, in an article on how asset managers are using alternative data for investment decisions. The articles cite the report's finding that more than a third of hedge funds surveyed spent more than \$1 million on data annually.

> July 7, 2020

Peter D. Greene, partner and Vice Chair of Lowenstein's **Investment Management** group, is quoted in **The Financial Times** addressing the impact of the COVID-19 pandemic and its effects on startup hedge funds. (*subscription required to access article*)

> March 18, 2020

Peter D. Greene, partner and Vice Chair of Lowenstein's **Investment Management** group, notes the lack of a slowdown among fund managers during the COVID-19 pandemic in **FundFire's** article examining the effect of the Coronavirus on hedge fund due diligence. He says, "People are still pitching. Funds that are ready to launch on April 1 or May 1 are going to do so. ... I think some of them might be trying to accelerate." (*subscription required to access article*)

> January 9, 2020

Peter D. Greene offers insights regarding key compliance issues raised by fund managers using alternative data, as well as best practices for mitigating risks in the **Hedge Fund Law Report**.

> September 10-11, September 16-18, 2019

The release of Lowenstein's research report, **Alternative Data = Better Investment Strategies, But Not Without Concerns**, by **Peter D. Greene** (with contributions from **Benjamin Kozinn**) was noted by **Hedgeweek**, **Business Wire**, **Opalesque**, the **Managed Funds Association** newsletter, **Institutional Investor**, **Associated Press**, **Yahoo! Finance**, **StreetInsider.com**, **Chief Investment Officer**, **Business Insider**, **LexBlog**, and **Bloomberg Law**. The report found that over 80 percent of hedge funds are using alternative data in some capacity and that 90 percent of survey respondents who use alternative data utilize it in combination with fundamental analysis to make investment decisions. **View Lowenstein's news announcement about the report.**

> May 31-June 6, 2019

The launch of Lowenstein's partnership with Eagle Alpha to meet the legal and compliance services associated with the use of alternative data by hedge funds is featured in **The Associated Press**, **Hedgeweek** and **Yahoo! Finance**, quoting **Peter D. Greene**: "Our new initiative with Eagle Alpha is a great opportunity to address the hedge fund industry's concerns with respect to alternative data, and to do so on a variety of platforms We look forward to elevating our level of support to the fund community." **View Lowenstein's news announcement about this collaboration.**

> March 14, 2019

Peter D. Greene is quoted in **Business Insider** discussing hedge funds' collection of web-scraped data, in light of an ongoing lawsuit that could potentially change what funds are legally allowed to collect. Despite pending litigation, investment firms continue to scrape websites for data. In response to the regulatory and compliance landscapes, Greene provides that a "noticeable change has come from hedge funds' compliance departments in their efforts to track litigation related to web scraping."

- > January 4, 2019
Peter D. Greene is quoted in **Barron's** discussing a recent lawsuit filed against The Weather Channel app by the City of Los Angeles for dishonestly gathering and selling users' location information to hedge funds and money managers that use such data to gain insights regarding consumer behavior. Greene notes that more suits against alternative data collection could eventually be filed and advises his clients to remain vigilant with regard to data provenance. *(subscription required to access article)*
- > November 14, 2018
Forbes quotes partner **Peter D. Greene** in an article discussing the latest Google data hijack and correlating trends of misuse of data. Greene notes the careful manner in which buy-side shops approach provenance of alternative data. The article also highlights Greene's recent panel participation, "Media StartUps In A Post Cambridge Analytica Era," which focused on innovation around data protection.
- > September 20, 2018
Altdata.TV features five video interviews with **Peter D. Greene**. In "**Peter D. Greene on web crawling**," Greene discusses what it means to be public on the internet in the context of web crawling by investment funds, violations of terms of use, and the risks of insider trading. "**GDPR in Europe, GDPR lite in California**" explores how GDPR may affect the purchase of data and steps for making data more GDPR-compliant and therefore more appealing to buy-side companies. In "**Geo-location data from a legal perspective**," Greene discusses how Congress and the business community may take steps regarding the use of sensitive geo-location data. "**Compliance/on-boarding in alternative data**" looks at questions of provenance and the inclusion of personally identifiable information as the main risks of using alternative data.
- > June 14, 2018
The **Hedge Fund Law Report** conducts an in-depth interview with **Peter D. Greene** regarding the GDPR's impact on private funds' use of alternative data. Issues addressed include how the GDPR might affect how funds buy and use alternative data; how the GDPR may impact funds' internal generation or gathering of alternative data; funds' due diligence in data vendor selection; and immediate steps funds can take to ensure GDPR compliance.
- > January 11, 18 & 25, 2018
In a three-part article, the **Hedge Fund Law Report** quotes **Peter D. Greene** and **Benjamin Kozinn** regarding fund managers' collection (often through vendors) and use of big data, liability risks associated with acquisition and use of material nonpublic information, and data privacy issues surrounding access to and use of personally identifiable information.
- > November 9, 2017
Investment Management Partner **Peter D. Greene** comments in **HFMWeek** on compliance matters to be considered before using alternative data sources and providers.
- > October 2017
In an **exclusive Q&A** with the Jefferies Capital Consulting team, **Peter D. Greene** discusses legal and regulatory issues that emerge with the rise of alternative data.
- > September 18, 2017
Peter D. Greene comments in **Pensions & Investments** on the growing trend of hedge fund managers responding to the needs of institutional investors.

SPEAKING ENGAGEMENTS

- > Presenter, **Eagle Alpha's Data Strategy Legal Workshop: Quarterly Wrap**, Lowenstein Sandler and Eagle Alpha, Webinar, June 3, 2021
- > Presenter, **Eagle Alpha's Data Strategy Legal Workshop: Legal Considerations of Alt Data in Europe**, Lowenstein Sandler and Eagle Alpha, Webinar, May 6, 2021
- > Speaker, **Privacy Impacts for Alt Data and Crowd Activity Implications on the Markets**, BattleFin, Webinar, April 15, 2021
- > Presenter, **Eagle Alpha's Data Strategy Legal Workshop: Profiting From Data, Compliance Quarterly**, Lowenstein Sandler and Eagle Alpha, Webinar, April 14, 2021
- > Speaker, **Recent Market Volatility and the Outlook for Data in 2021 and Beyond**, ESG & Sustainability, BattleFin, Webinar, March 10, 2021
- > Speaker, **ESG & Sustainability**, BattleFin; AWS Data Exchange, Webinar, February 23-24, 2021
- > **Interview with Jack Woodruff, Candlestick Capital**, Young Jewish Professionals, Webinar, February 22, 2021
- > Speaker, **Eagle Alpha's Data Strategy – Legal Workshop Webinar - Compliance Quarterly**, Eagle Alpha and Lowenstein Sandler, Webinar, January 28, 2021
- > Speakers, **Compliance & Legal Trends**, Battlefin, Webinar, December 16, 2020
- > Speaker, **Eagle Alpha's Data Strategy – Legal Workshop - 2020 Review/2021 Preview**, Eagle Alpha and Lowenstein Sandler, Webinar, December 11, 2020
- > Speaker, **Eagle Alpha's Data Strategy – Legal Workshop - Anonymous Data is a Lie?**, Eagle Alpha and Lowenstein Sandler, Webinar, November 23, 2020
- > Speaker, **Eagle Alpha's Data Strategy – Legal Workshop on Legal Considerations of Trade Data and Jet Tracking**, Eagle Alpha and Lowenstein Sandler, Webinar, October 22, 2020
- > Speaker, **Hot Topics in the Age of the Pandemic - SEC Examination/Enforcement Activity and Alternative Data**, Lowenstein Sandler's Investment Management Breakfast Series, Webinar, September 30, 2020
- > Speaker, **Eagle Alpha's Data Strategy – Legal Workshop on The Weather Channel Settlement & The Potential for Federal Privacy Regulation**, Eagle Alpha and Lowenstein Sandler, Webinar, September 24, 2020
- > Panelist, **Eagle Alpha's Data Strategy – Legal Workshop on Data Provenance**, Lowenstein Sandler and Eagle Alpha, August 21, 2020
- > Panelist, **July Vendor Solutions Webinar**, Max Abend, PDT Partners, Jessica Singer, King Street, Danny West, Two Sigma, Eagle Alpha, July 30, 2020

- > Panelist, **Eagle Alpha's Data Strategy – Legal Workshop on Legal Considerations of Webscraping and MNPI Outside the U.S.**, Lowenstein Sandler and Eagle Alpha, July 30, 2020
- > Interviewer, **Fireside Keynote Chat: Modernizing Market Transparency to Drive Competition**, The Honorable Jay Clayton, Chairman, U.S. Securities and Exchange Commission, and The Honorable Makan Delrahim, Assistant Attorney General for the Antitrust Division of the U.S. Department of Justice, Managed Funds Association Legal & Compliance, Virtual, July 21, 2020
- > Panelist, **Eagle Alpha's Data Strategy – Legal Workshop on FISD Alternative Data Council**, Lowenstein Sandler and Eagle Alpha, Webinar, June 18, 2020
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on Alternative Data Discussion with Buyside CCOs**, Lowenstein Sandler and Eagle Alpha, Webinar, May 28, 2020
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on Legal Considerations in Latin America**, Lowenstein Sandler and Eagle Alpha, Webinar, April 30, 2020
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on Compliance Around COVID-19 Alternative Data**, Lowenstein Sandler and Eagle Alpha, Webinar, March 19, 2020
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on Restriction, Rectification and Erasure of Data**, Lowenstein Sandler and Eagle Alpha, Webinar, February 25, 2020
- > Speaker, **Data-Driven Investing in 2020 and Beyond: A Legal Review**, Quandl Data Conference 2020, New York, NY, January 23, 2020
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on Web Crawling**, Lowenstein Sandler and Eagle Alpha, Webinar, January 24, 2020
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on App Tracking & Email Receipts**, Lowenstein Sandler and Eagle Alpha, Webinar, November 18, 2019
- > Moderator, **Active Investing Dinner Panel**, Young Jewish Professionals, New York, NY, November 13, 2019
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on Personally Identifiable Information, CCPA and Alternative Data**, Lowenstein Sandler and Eagle Alpha, Webinar, October 21, 2019
- > Panelist, **Eagle Alpha's – Legal Workshop on Data Monetization**, Lowenstein Sandler and Eagle Alpha, Webinar, October 16, 2019
- > Speaker, **Navigating the Regulatory Intersection of Data Procurement, Web Scraping, MNPI and Insider Trading Compliance**, Managed Funds Association DATA, New York, NY, September 18, 2019
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on hiQ Labs, Inc. v. LinkedIn Corporation**, Lowenstein Sandler and Eagle Alpha, Webinar, September 16, 2019
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on Satellite Imagery**, Lowenstein Sandler and Eagle Alpha, Webinar, July 23, 2019
- > Panelist, **Eagle Alpha's Data Strategy - Legal Workshop on Credit Card Panels**, Lowenstein Sandler and Eagle Alpha, Webinar, June 28, 2019
- > Panelist, **Data Compliance & Privacy: Insight vs. Inside Information**, BattleFin Alternative Discovery Days, New York, NY, June 19, 2019
- > Panelist, **Fee Structuring Considerations**, Hedgeweek's US Startup and Emerging Manager, New York, NY, June 13, 2019
- > Speaker, **Department of Justice Priorities and Outlook**, Managed Funds Association Legal & Compliance, New York, NY, April 24, 2019
- > Panelist, **Alternative Data and Web Scraping**, Managed Funds Association Legal & Compliance, New York, NY, March 8, 2018
- > Moderator, **Understanding the Case for Alternative Data and Web Scraping**, Lowenstein Sandler and Managed Funds Association, New York, NY, October 3, 2017
- > Speaker, **Quantifying Intuition: Data Science Series – Legal and Regulatory Issues Associated with the Rise of Data**, Jefferies Capital Consulting Lunch Roundtable, New York, NY, September 26, 2017
- > Moderator, **Chief Investment Officer Forum**, Young Jewish Professionals, New York, NY, September 26, 2017
- > Moderator, **Big Data: Associated Legal Issues & Integration Challenges**, Data Management Working Group for the Alternative Investment Industry, New York, NY, September 12, 2017
- > Moderator, **Asset Managers and Big Data – The Promise and the Peril**, Lowenstein Sandler/ACA Compliance Seminar, New York, NY, April 26, 2017

EDUCATION

- > Northwestern University School of Law (J.D.), cum laude
- > University of Michigan (B.A.), with distinction

ADMISSIONS

- > New York
- > New Jersey