

Tax Day Moved From April 15 to July 15

By **Brian A. Silikovitz** and **Steven S. Rogers**

Secretary of the Treasury Steven Mnuchin tweeted on Friday that "Tax Day [is moving] from April 15 to July 15. All taxpayers and businesses will have this additional time to file and make payments without interest or penalties."

This updates a prior pronouncement that the payment due date was being extended to July 15 but tax returns still had to be filed by April 15. Secretary Mnuchin also "encourage[d] all taxpayers who may have tax refunds to file now to get your money." The IRS followed with Notice 2020-18 that goes into more detail, including that there is no limit on the amount of payments that may be postponed (an announcement earlier in the week included limits), and that estimated income tax payments otherwise due April 15 would also be extended to July 15. Proposed legislation now under consideration

may further extend the deadline for estimated payments of 2020 taxes. The legislation is also expected to contain other significant tax-related provisions on which we will report as soon as they are finalized.

Many states have already followed the lead of the federal government and have extended the time for filing returns and paying taxes, including California and, as announced at a press conference yesterday, New York. It is expected that many other states will follow suit.

To see our prior alerts and other material related to the pandemic, please visit the [Coronavirus/COVID-19: Facts, Insights, & Resources](#) page of our website by clicking [here](#).

Contacts

Please contact the listed attorneys for further information on the matters discussed herein.

BRIAN A. SILIKOVITZ

Partner

Chair, Tax Group

T: 646.414.6888

bsilikovitz@lowenstein.com

STEVEN S. ROGERS

Partner

T: 212.419.5849

srogers@lowenstein.com

NEW YORK

PALO ALTO

NEW JERSEY

UTAH

WASHINGTON, D.C.

This Alert has been prepared by Lowenstein Sandler LLP to provide information on recent legal developments of interest to our readers. It is not intended to provide legal advice for a specific situation or to create an attorney-client relationship. Lowenstein Sandler assumes no responsibility to update the Alert based upon events subsequent to the date of its publication, such as new legislation, regulations and judicial decisions. You should consult with counsel to determine applicable legal requirements in a specific fact situation. Attorney Advertising.