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SEC Shortens Settlement Cycle from T+3 to T+2

On March 22, 2017, the SEC shortened by one business day the standard settlement cycle for most broker-dealer securities transactions. Under the new T+2 rule, most securities transactions will be required to settle within two business days. Broker-dealers will be required to comply with the new T+2 settlement cycle beginning on September 5, 2017.

The following link is to the SEC's March 22 Press Release, which includes a Fact Sheet to assist broker-dealers and others.

<https://www.sec.gov/news/press-release/2017-68-0>

Please contact our Capital Markets & Securities lawyers for further information on the matters discussed herein.

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