



## Richard A. Bodnar

Counsel

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Rich is an experienced securities litigator focusing on investor rights and the use of the legal process to recover and protect investors' capital. He has successfully represented many different investment funds, including hedge funds, private equity funds, pension funds, and individuals, in securities fraud cases against corporations, auditors, underwriters, directors, and officers. Rich's clients appreciate his dedication to securities litigation, which is driven by the basic premise that investors' rights are critical to the functioning and purpose of the capital markets.

Rich is often involved in the quantitative methods side of securities litigation, especially damages computation and working with experts in economics and other fields to lay out a client's case. He has an extensive knowledge of the law in this area and reviews each client's claims, trading pattern, and situation for every possible chance to maximize a recovery. In addition, he is well-versed in the nuances and complexities of both the kinds of claims available to investors and analysis of the best forum for investors' claims. Rich is known for always bringing creative strategies and tactics to the prosecution and monetization of clients' valuable claims.

Rich frequently shares his legal insights as a regular contributor to Lowenstein Sandler's Appraisal Rights Litigation blog, which covers minority investors' rights. In addition to securities work, Rich advises the Big Brothers Big Sisters organization in New Jersey on a pro bono basis.

## EXPERIENCE

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- > Represented multiple investment funds, including Jet Capital, Cohen & Steers, and Lakewood Capital, in a securities fraud case against VREIT (f/k/a ARCP) in a case involving allegations of intentional accounting fraud by top company executives. All matters were confidentially settled.
- > Represented entities related to Fred Alger Management and Valinor Capital Management in direct actions against LendingClub Corporation related to allegations regarding fraud by its former CEO and other executives. The matter was confidentially settled.
- > Represented Discovery Capital Management as plaintiff in a securities fraud case against a leading South American oil company. The matter was confidentially settled.
- > Represented investment funds in a state court action bringing federal strict liability claims for violations of securities laws. The matter was confidentially settled.
- > Counseled a major institutional investor regarding securities fraud claims against a Fortune 25 company, successfully settling the matter without filing a complaint.
- > Counseled a set of major institutional investors with respect to their securities fraud claims against a major internet technology company, successfully settling the matter without filing a complaint.
- > Representing investors such as Brahman Capital, Incline Global, Janus, and Grantham Mayo in a securities fraud action against Valeant International (n/k/a Bausch Health).
- > Representing investors such as Fred Alger Management and Pennant Capital in an action against Signet Jewelers for multifaceted fraud.
- > Won \$475 million arbitration award on behalf of Chinese insurer in international arbitration venued in Hong Kong relating to \$5 billion cross-border M&A transaction.
- > Successfully defended corporation against ERISA claim, defeating the claims via a motion to dismiss. *Sundt v. Telcordia Techs., Inc.*, No. 12-CV-257 DMC MF, 2012 WL 5522899 (D.N.J. Nov. 14, 2012); *Sundt v. Telcordia Techs., Inc.*, No. 12-CV-0257 DMC MF, 2013 WL 4588653 (D.N.J. Aug. 28, 2013).
- > Successfully defended Rutgers University against Section 1983 claims, defeating the claims via a motion to dismiss.

## NEWS & INSIGHTS

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### Publications

- > July 23, 2018  
"Timeliness Next to Godliness: Statutes of Limitations and Repose in Securities Class Actions," *ABA Section of Litigation's Class Actions & Derivative Suits Newsletter*  
Michael J. Hampson, Richard A. Bodnar
- > April 26, 2018

**"Cryptocurrency Class Actions – Relevance to Institutional Investors," *Securities Litigation Client Alert***

Lawrence M. Rolnick, Marc B. Kramer, Sheila A. Sadighi, Richard A. Bodnar

> January 31, 2017

**"Supreme Court to Hear Critical Issue of Time Limits on Investor Rights," *Securities Litigation Client Alert***

Lawrence M. Rolnick, Michael J. Hampson, Richard A. Bodnar

> June 8, 2015

**"Recent Applications of Daimler v. Bauman Shrink Jurisdiction Over Foreign Corporations," *Westlaw Journal***

, Richard A. Bodnar

> May 19, 2015

**"Unused Gift Cards: A Ticking Time Bomb?," *Apparel Magazine***

Steven M. Hecht, Richard A. Bodnar

## Press Mentions

> September 11, 2019

**Lawrence M. Rolnick** comments in *The Am Law Litigation Daily* on the benefits for funds that opted out of the shareholder class action in the American Realty Capital Properties (ARCP; n/k/a VREIT) litigation, which Lowenstein Sandler's **Securities Litigation** Group team helped bring to a successful end. The team included **Lawrence M. Rolnick, Marc B. Kramer, Thomas E. Redburn, Jr., Sheila A. Sadighi, Michael J. Hampson, Richard A. Bodnar, Brandon Fierro,** and **Nicole Castiglione**. [View Lowenstein's news announcement about this matter.](#)

## EDUCATION

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> Harvard Law School (J.D. 2011), cum laude

> Syracuse University (B.A. 2008), summa cum laude

## ADMISSIONS

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> New York

> New Jersey